

# Our Rates & Service Charges



P.O. Box 6160  
Saginaw, MI 48608  
PH: 989.791.7070  
www.healthadvantagecu.com

Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
12.01.2020						
<b>Savings Account</b> \$250.00 and over	0.049%	0.050%	\$5	\$250	Monthly	Monthly
<b>2<sup>nd</sup> Savings, Christmas &amp; Vacation Club Savings</b> \$250.00 and over	0.049%	0.050%	None	\$250	Monthly	Monthly
<b>Young Savers Account</b> \$0.00-\$14,999.99 \$15,000.00 and over	1.489% 0.049%	1.500% 0.050%	None	\$1	Monthly	Monthly
<b>IRA &amp; HSA</b> \$0.00-\$9,999.99 \$10,000.00-\$19,999.99 \$20,000.00-\$49,999.99 \$50,000.00 and over	0.099% 0.199% 0.299% 0.548%	0.100% 0.200% 0.300% 0.550%	None	\$1	Monthly	Monthly
<b>Evolution Debit</b>	0.049%	0.050%	\$25	\$250	Monthly	Monthly
<b>Premium Checking</b>	0.149%	0.150%	\$25	\$10,000	Monthly	Monthly
<b>Premium Checking Rewards</b> \$2,500.00-\$24,999.99 \$25,000.00 and over	0.548% 0.149%	0.550% 0.150%	\$25	\$2,500	Monthly	Monthly
<b>MoneyPlus Account</b> \$2,500.00-\$9,999.99 \$10,000.00-\$99,999.99 \$100,000.00-\$249,999.99 \$250,000.00 and over	0.099% 0.199% 0.299% 0.449%	0.100% 0.200% 0.300% 0.450%	\$2,500	\$2,500	Monthly	Monthly
<b>Share &amp; IRA Certificates</b> 6 Month 12 Month 24 Month 36 Month 48 Month 60 Month	0.399% 0.548% 0.697% 0.846% 0.995% 1.143%	0.400% 0.550% 0.700% 0.850% 1.000% 1.150%	\$500 \$500 \$500 \$500 \$500 \$500	\$500 \$500 \$500 \$500 \$500 \$500	Monthly	Monthly
<b>Share Certificate Specials</b> 7 Month Youth 12 Month Save to Win 18 Month	4.000% 0.548% 0.747%	4.000% 0.550% 0.750%	\$500 (Max \$700) \$500 \$500	\$500 \$500 \$500	Monthly	Monthly
<b>Business Savings</b> \$250.00-\$9,999.99 \$10,000.00-\$99,999.99 \$100,000.00 and over	0.049% 0.149% 0.249%	0.050% 0.150% 0.250%	\$5	\$250	Monthly	Monthly
<b>Business Checking</b>	0.149%	0.150%	\$25	\$10,000	Monthly	Monthly

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. All share accounts are tiered rate accounts. For Young Savers & Rewards Checking accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. For all other share accounts, the specified Dividend Rate for a tier will apply to the entire account balance if the balance is within the range of that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking, and club accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. For all certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a service charge or be closed. For a Christmas Club account, the entire balance will be transferred to the savings account or another account with us on or after October 1 and the account will remain open. For a MoneyPlus account or Business Savings Plus account, checks, drafts or transfers must be for at least \$500. For Individual Retirement Accounts (IRAs) there are certain penalties for withdrawals made before age 59 ½ or becomes disabled and begins making periodic withdrawals.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**i. Amount of Penalty.** If a Certificate Account Term is less than or equal to 365 days, then a 90-day dividend penalty will be assessed for withdrawals made before maturity. If Certificate Account Term is greater than 365 days, then a 180-day dividend penalty will be assessed for withdrawals made before maturity.

**ii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies, is disabled, or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For 7 Month Youth Certificate accounts, any accrued dividends will be transferred to the savings account monthly; only the principal amount will renew. Upon maturity (member reaches age 21), principal amount will renew as a 6-month share certificate.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

### Service Charges

Online Banking .....	FREE
E-Statements.....	FREE
Online Bill Pay .....	FREE
Mobile Banking.....	FREE
SMART Telephone Banking.....	FREE
Account Reconciliation & Research .....	\$20/hour; \$10 min
ACH International Transactions.....	\$20
Cashier's Check .....	\$3
Check Cashing ( <i>member</i> ).....	\$5
Check Cashing ( <i>non-member</i> ) .....	\$5 if check <\$100 or \$10 if check >\$100
Coin Machine ( <i>non-members</i> ).....	10% of total
Coin Machine ( <i>members</i> ).....	2% of total (over \$100)
Early Closure ( <i>Share account closed within 90 days</i> ) .....	\$10
Escheat Account ( <i>whichever is lower</i> ).....	\$50 or balance
Garnishment/Levy ( <i>whichever is lower</i> ).....	\$50 or balance
Gift Card.....	\$3/card
Money Orders.....	\$2/each
Document Photocopies .....	2 free, 25 cents/each additional page
Reopen Account previously Closed by Credit Union .....	\$50
Reopen Account within 90 days of Closing .....	\$10
Return Mail, Account Statement.....	\$5/month
Returned Check/Payment .....	\$30 member/\$10 Third Party
Statement Copy/Printed Account History .....	\$1/page
Subpoena/Legal Request Processing .....	\$10 + \$1/page
Temporary Checks .....	\$4 for 4 checks
Verification of Assets/Deposits .....	\$10
Wire Transfer ( <i>outgoing</i> ).....	\$30

### ATM/Debit Card

ATM Adjustment.....	\$5
ATM Empty Envelope.....	\$30
ATM Withdrawal/Transfer.....	\$1/trans after 6/mo
ATM/Debit Card Replacement ( <i>after 1st Free Replacement</i> )....	\$10
ATM/Debit Rush Delivery .....	\$35
Debit International Transaction.....	1% of each trans in US dollars

### Savings & Checking Account

Check Copy.....	\$2
Check Order .....	Price Varies
Inactive Account .....	\$5/mo
Minimum Balance .....	\$5/mo
Negative Outstanding Balance ( <i>if negative for 15 days</i> ).....	\$5
Overdraft Transfer ( <i>ACH, ATM/Debit, Check</i> ) .....	\$5
Overdraft/Non-Sufficient Funds ( <i>ACH, ATM/Debit, Check</i> ) ..	\$30
Premium Checking Account .....	\$2.95/mo
Stop Payment ( <i>ACH or Check</i> ).....	\$20
Certificate Early Withdrawal .....	see disclosure

### Loan & Visa Credit Card

Late Loan Payment .....	\$25 after 15 days
Late Mortgage Payment .....	5% of payment after 15 days
Mortgage Payoff Charge .....	\$40
Loan Payoff Expedited Shipping .....	\$35
Loan Coupon Book.....	\$10
Loan Rate Modification.....	\$50
Loan Rate Evaluation .....	\$10 ( <i>If modification is approved, charge is applied toward Loan Modification Charge</i> ).....
Remote Loan Payment.....	\$7
Skip a Pay ( <i>each loan skipped</i> ).....	\$35
Credit Card Int'l Transaction.....	1% of each trans in US dollars
Credit Card Late Charge .....	\$25 after 5 days
Credit Card Replacement ( <i>after 1st Free Replacement</i> ) .....	\$10
Credit Card Rush Delivery.....	\$35
CU▶STAT Application.....	\$20